February 10, 2014

RULES COMMITTEE PRINT 113-37

TEXT OF S. 540, TO DESIGNATE THE AIR ROUTE TRAFFIC CONTROL CENTER LOCATED IN NASHUA, NEW HAMPSHIRE, AS THE "PATRICIA CLARK BOSTON AIR ROUTE TRAFFIC CONTROL CENTER".

[Showing the text of the Temporary Debt Limit Extension Act.]

1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "Temporary Debt Limit
- 3 Extension Act".
- 4 SEC. 2. TEMPORARY EXTENSION OF PUBLIC DEBT LIMIT.
- 5 (a) In General.—Section 3101(b) of title 31,
- 6 United States Code, shall not apply for the period begin-
- 7 ning on the date of the enactment of this Act and ending
- 8 on March 15, 2015.
- 9 (b) Special Rule Relating to Obligations
- 10 Issued During Extension Period.—Effective March
- 11 16, 2015, the limitation in effect under section 3101(b)
- 12 of title 31, United States Code, shall be increased to the
- 13 extent that—
- 14 (1) the face amount of obligations issued under
- chapter 31 of such title and the face amount of obli-

1	gations whose principal and interest are guaranteed
2	by the United States Government (except guaran-
3	teed obligations held by the Secretary of the Treas-
4	ury) outstanding on March 16, 2015, exceeds
5	(2) the face amount of such obligations out-
6	standing on the date of the enactment of this Act.
7	SEC. 3. RESTORING CONGRESSIONAL AUTHORITY OVER
8	THE NATIONAL DEBT.
9	(a) Extension Limited to Necessary Obliga-
10	TIONS.—An obligation shall not be taken into account
11	under section 2(b)(1) unless the issuance of such obliga-
12	tion was necessary to fund a commitment incurred pursu-
13	ant to law by the Federal Government that required pay-
14	ment before March 16, 2015.
15	(b) Prohibition on Creation of Cash Reserve
16	DURING EXTENSION PERIOD.—The Secretary of the
17	Treasury shall not issue obligations during the period
18	specified in section 2(a) for the purpose of increasing the
19	cash balance above normal operating balances in anticipa-
20	tion of the expiration of such period.
21	SEC. 4. EXTENSION OF DIRECT SPENDING REDUCTION FOR
22	FISCAL YEAR 2024.
23	Paragraph (6)(B) of section 251A of the Balanced
24	Budget and Emergency Deficit Control Act of 1985 (2
25	U.S.C. 901a) is amended by striking "and for fiscal year

1	2023" and by inserting ", for fiscal year 2023, and for
2	fiscal year 2024".
3	SEC. 5. INAPPLICABILITY OF REDUCED ANNUAL ADJUST-
4	MENT OF RETIRED PAY FOR MEMBERS OF
5	THE ARMED FORCES UNDER THE AGE OF 62
6	UNDER THE BIPARTISAN BUDGET ACT OF
7	2013 WHO FIRST BECAME MEMBERS PRIOR
8	TO JANUARY 1, 2014.
9	(a) In General.—Section 1401a(b)(4) of title 10,
10	United States Code, as added by section 403(a) of the Bi-
11	partisan Budget Act of 2013 (Public Law 113–67) and
12	amended by section 10001 of the Department of Defense
13	Appropriations Act, 2014 (Public Law 113–76), is amend-
14	ed by adding at the end the following new subparagraph:
15	"(G) Members covered.—This para-
16	graph applies to a member or former member
17	of an armed force who first became a member
18	of a uniformed service on or after January 1,
19	2014.".
20	(b) Effective Date.—The amendment made by
21	subsection (a) shall take effect on December 1, 2015, im-
22	mediately after the coming into effect of section 403 of
23	the Bipartisan Budget Act of 2013 and the amendments
24	made by that section.

1	SEC. 6. TRANSITIONAL FUND FOR SUSTAINABLE GROWTH
2	RATE (SGR) REFORM.
3	Section 1898 of the Social Security Act (42 U.S.C.
4	1395iii) is amended—
5	(1) by amending the heading to read as follows:
6	"TRANSITIONAL FUND FOR SUSTAINABLE GROWTH
7	RATE (SGR) REFORM";
8	(2) by amending subsection (a) to read as fol-
9	lows:
10	"(a) Establishment.—The Secretary shall estab-
11	lish under this title a Transitional Fund for Sustainable
12	Growth Rate (SGR) Reform (in this section referred to
13	as the 'Fund') which shall be available to the Secretary
14	to provide funds to pay for physicians' services under part
15	B to supplement the conversion factor under section
16	1848(d) for 2017 if the conversion factor for 2017 is less
17	than conversion factor for 2013.";
18	(3) in subsection (b)(1), by striking "during—
19	" and all that follows and inserting "during or after
20	2017, \$2,300,000,000."; and
21	(4) in subsection (b)(2), by striking "from the
22	Federal" and all that follows and inserting "from
23	the Federal Supplementary Medical Insurance Trust
24	Fund.".

